

MISSOURI STATE AUDITOR'S OFFICE
BOND REGISTRATION REPORT

(573) 751-4213

May 14, 2008

REGISTRATION NO.: 25204

BONDS ISSUED BY: Lincoln County R-III School District

AMOUNT OF ISSUE: \$6,795,000.00 (a portion of \$14,000,000 authorized) COUNTY: of Lincoln

DATE OF ISSUE: May 1, 2008 (Series 2008B) MONTH OF MATURITY: March

PURPOSE OF BONDS: Acquisition, site development, construction, equipping and furnishing of a new elementary school; the construction, equipping and furnishing of additional instructional space and multi-purpose room at the Hawk Point Elementary School; to complete security improvements at all of the District's facilities; to the extent funds are available to complete renovation and repair improvements to the Middle School and Claude Brown Intermediate including the replacement of windows and heating, ventilation and air conditioning systems; to complete other remodeling and repair improvements to the District's facilities; and issue bonds for the payment thereof

Rate of Interest	Amount	Maturity
3.500%	\$ 250,000.00	03/01/2017
3.600%	750,000.00	03/01/2018
3.700%	1,000,000.00	03/01/2019
3.800%	1,250,000.00	03/01/2020
3.900%	1,250,000.00	03/01/2021
4.000%	1,250,000.00	03/01/2022
4.100%	1,045,000.00	03/01/2023

ARE BONDS CALLABLE: Bonds maturing on and after March 1, 2017 may be redeemed and paid on and after March 1, 2013 without premium

BOND REGISTRAR: UMB Bank, N.A., Kansas City, Missouri

INTEREST PAYABLE: March 1 and September 1

BY: UMB Bank, N.A., Kansas City, Missouri

APPROVING OPINION BY: Spencer Fane Britt & Browne LLP, St. Louis, Missouri

ISSUE BOUGHT BY: L.J. Hart & Company, St. Louis, Missouri

PURCHASE PRICE: \$6,723,500.00

INTEREST RATE: 3.979%

ASSESSED VALUATION: \$392,050,665

INDEBTEDNESS: (Including this issue) \$58,527,932

NOTICE OF ELECTION: Published three newspapers March 26 and April 2, 2008

DATE OF ELECTION: April 8, 2008

ELECTION RESULTS: Yes...2,742; No...887

METHOD OF SALE OF BONDS: Negotiated sale

NOTICE OF SALE: Not applicable

NUMBER OF BIDS RECEIVED: Not applicable